

# Our mortgage retention products

Effective Friday 4 October 2019

## Top deals:

### 2 year fixed rate product

**1.59%** (16261) until 31/12/2021 up to 60% LTV with no booking fee and no completion fee - (Switcher)

### 5 year fixed rate product

**1.79%** (16272) until 31/12/2024 up to 60% LTV with no booking fee and no completion fee - (Switcher)

All rates revert to Standard Variable Rate, currently **4.49%** variable

How to switch:

To process your clients switch, simply **click here**

This information is for the use of professional intermediaries only. It is not a consumer advertisement and should not be displayed as such or handed out to the public. Criteria is subject to change, please check before submitting applications.

# Switcher fixed rates products

- When the initial product rate ends the rate reverts to Standard Variable Rate for the rest of the term, currently **4.49%** variable
- Daily interest
- Interest will be charged to the date of redemption
- Overpayments below £1,000 (Any overpayments made will cause the amount upon which interest is charged, to be reduced at the month end)
- Early repayment charges apply for any payments made which exceed the overpayment allowance or if the mortgage is exited early. See Early Repayment Charges table.

## Early Repayment Charges (ERC)

Fixed rate deal period	Year				
	Year 1	Year 2	Year 3	Year 4	Year 5
2 years	2%	1%			
3 years	3%	2%	1%		
5 years	5%	4%	3%	2%	1%

Max LTV (excl. fees)	Deal period	End date	Initial product rate	Min Loan	Max Loan	Legal fee	Completion fee	Booking fee	Free standard valuation	Cashback	Product code
60%	2 Year	31/12/2021	<b>1.59%</b>	£1	£1,000,000	N/A	£0	£0	N/A	£0	16261
	5 Year	31/12/2024	<b>1.79%</b>	£1	£1,000,000	N/A	£0	£0	N/A	£0	16272
75%	2 Year	31/12/2021	<b>1.79%</b>	£1	£1,000,000	N/A	£0	£0	N/A	£0	16262
	3 Year	31/12/2022	<b>1.84%</b>	£1	£1,000,000	N/A	£0	£0	N/A	£0	16269
	5 Year	31/12/2024	<b>1.89%</b>	£1	£1,000,000	N/A	£0	£0	N/A	£0	16273
80%	3 Year	31/12/2022	<b>1.99%</b>	£1	£1,000,000	N/A	£0	£0	N/A	£0	16270
	5 Year	31/12/2024	<b>2.04%</b>	£1	£1,000,000	N/A	£0	£0	N/A	£0	16274
85%	2 Year	31/12/2021	<b>1.89%</b>	£1	£500,000	N/A	£0	£0	N/A	£0	16263
	5 Year	31/12/2024	<b>2.14%</b>	£1	£500,000	N/A	£0	£0	N/A	£0	16275
90%	2 Year	31/12/2021	<b>2.29%</b>	£1	£500,000	N/A	£0	£0	N/A	£0	16264
	3 Year	31/12/2022	<b>2.39%</b>	£1	£500,000	N/A	£0	£0	N/A	£0	16271
	5 Year	31/12/2024	<b>2.44%</b>	£1	£500,000	N/A	£0	£0	N/A	£0	16276

These mortgage products are for a set period of time with a fixed end date. Depending on the date of completion the initial rate may be slightly less or more than the term stated.

## Switcher discounted variable rate products

- When the initial product rate ends the rate reverts to Standard Variable Rate for the rest of the term, currently **4.49%** variable
- Interest will be charged to the date of redemption
- Overpayments below £1,000 (Any overpayments made will cause the amount upon which interest is charged, to be reduced at the month end)
- Early repayment charges apply for any payments made which exceed the overpayment allowance or if the mortgage is exited early. See Early Repayment Charges table.

### Early Repayment Charges (ERC)

Discounted rate deal period	Year				
	Year 1	Year 2	Year 3	Year 4	Year 5
2 years	1%	0.50%			

Max LTV (excl. fees)	Deal period	End date	Discount off SVR	Initial product rate	Min Loan	Max Loan	Legal fee	Completion fee	Booking fee	Free standard valuation	Cashback	Product code
75%	2 Year	31/12/2021	2.70%	<b>1.79%</b>	£1	£1,000,000	N/A	£0	£0	N/A	£0	16266
80%	2 Year	31/12/2021	2.50%	<b>1.99%</b>	£1	£1,000,000	N/A	£0	£0	N/A	£0	16267
90%	2 Year	31/12/2021	2.30%	<b>2.19%</b>	£1	£500,000	N/A	£0	£0	N/A	£0	16268

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