Mortgages

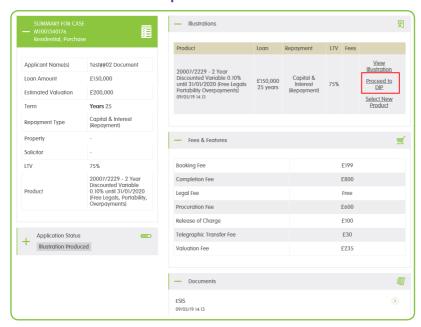
Intermediary user guide

Decision in Principle (DIP)

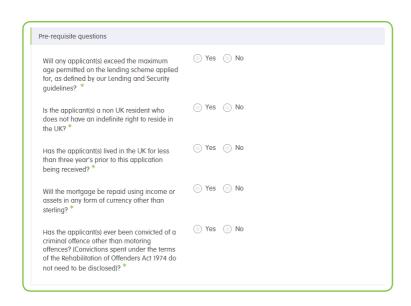




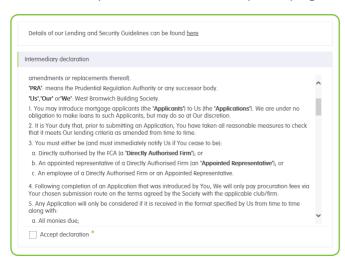
Decision in Principle (DIP)



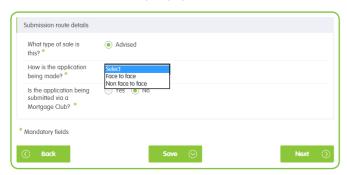
By clicking 'Proceed to DIP' you will be asked a number of pre-requisite questions. If you answer 'Yes' to any of these questions the case will not be able to proceed.

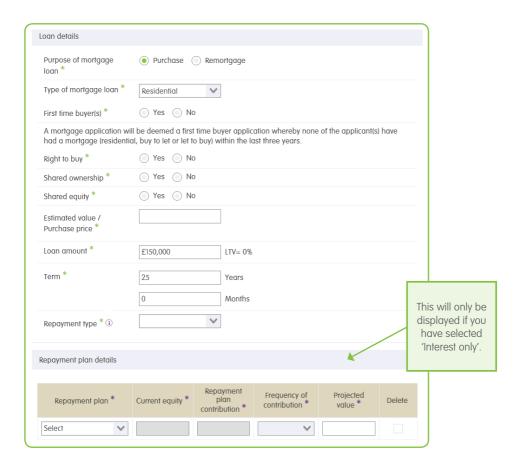


The Intermediary declaration must be accepted to progress with the DIP.



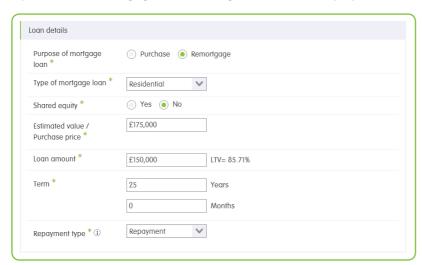
During the DIP process any information you have submitted at Illustration will be retained and the relevant fields will be pre-populated. Otherwise, all mandatory fields must be completed.



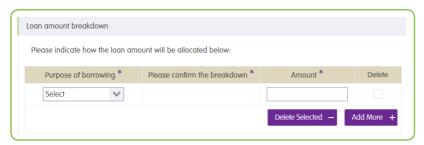




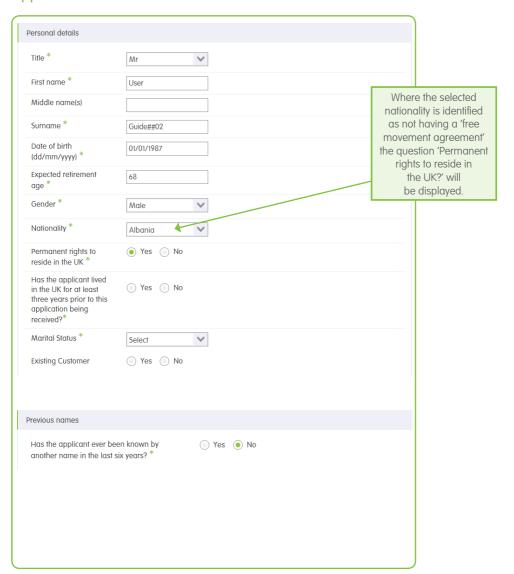
If you select a remortgage, the following screen will be displayed:



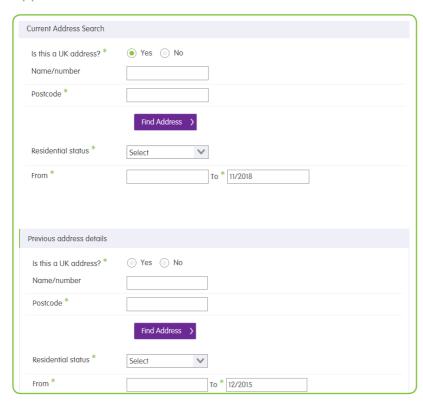
The breakdown of 'purpose of borrowing' must be equal to the total loan amount (the value of the current mortgage must be included in this breakdown).



Applicant's details



Applicant's address details

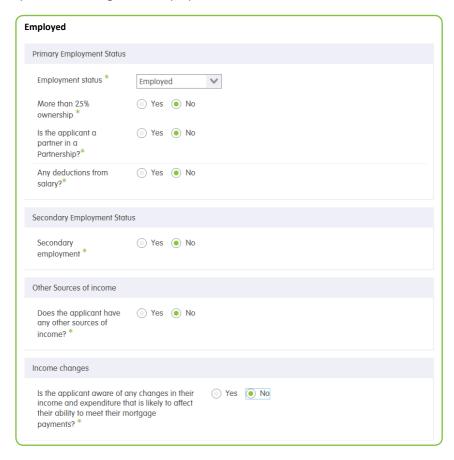


Please input the 'Name/Number' and 'Postcode' and click 'Find Address'.

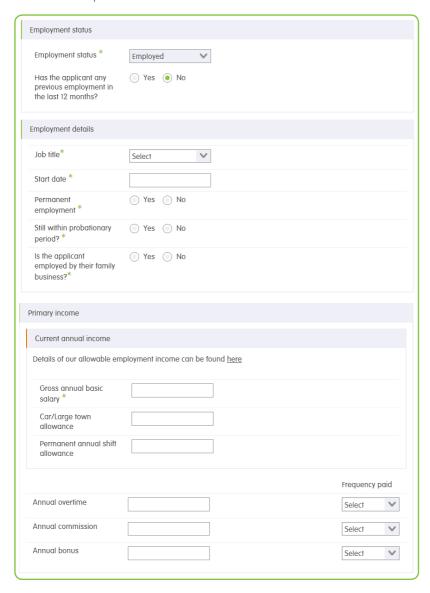
If applicable, you will be prompted to input details of previous addresses until a full three years' history is captured.

Applicant's employment

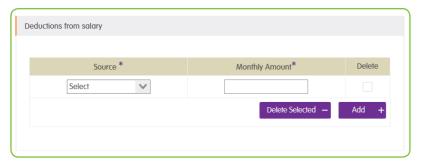
You must select the applicant's employment status which will display the correct questions relating to the employment status.



This screen will be displayed if the applicant is self-employed with less than or equal to 25% ownership of the business.

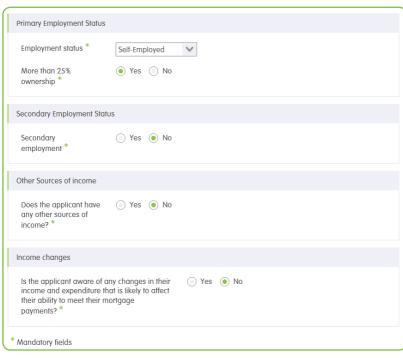


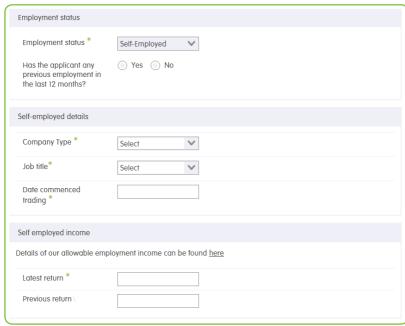
Deduction from salary will be displayed on this screen if a response on previous screen has been entered as 'Yes'.



Self-employed

This screen will be displayed if the applicant is self-employed with more than 25% ownership of the business.





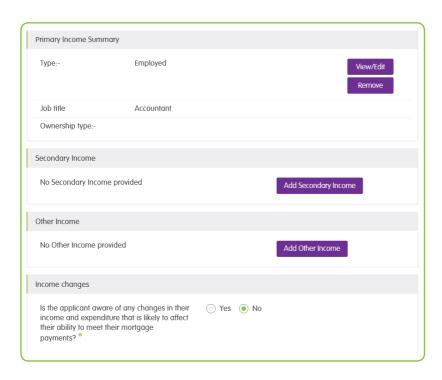
Retired/Homemaker/Student/Unemployed



Income Summary

The screen relates to information captured relating to the applicant's employment.

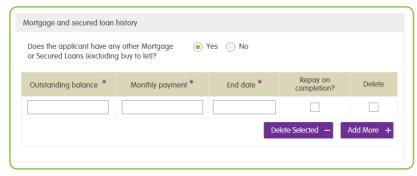
From here you are able to view/edit previous input income details or remove the initial input which allows the capture of new details.

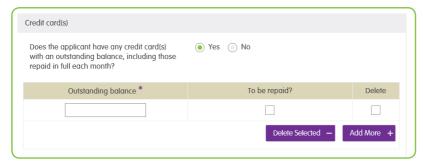


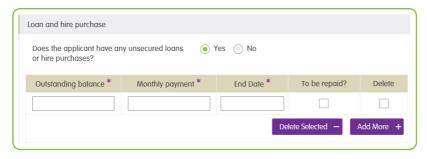
Applicant's commitments

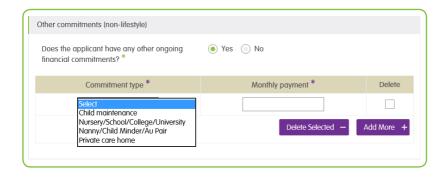
Please enter only joint commitment details under Applicant 1.







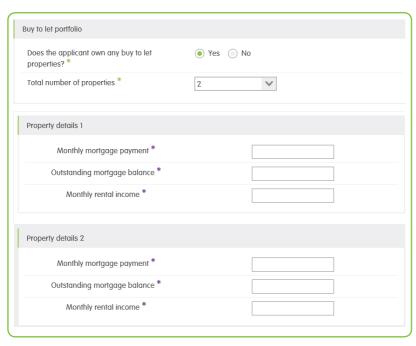


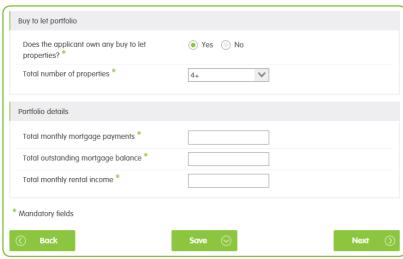


Buy to Let portfolio information

If you respond 'Yes' to the applicant owning any buy to let properties, you must complete the required information.

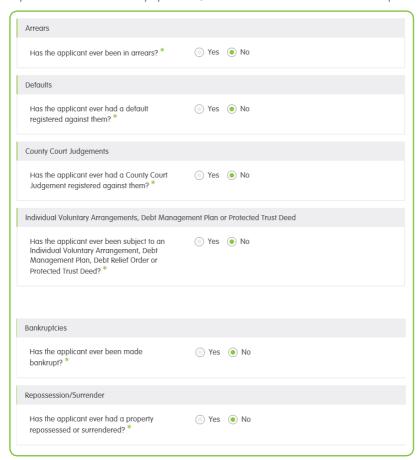
If the applicant has 4 or more buy to let properties, this is treated as one portfolio.





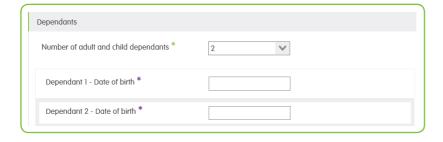
Applicant's adverse details

If you answer 'Yes' to any question, additional information will be required:



Dependants

The information input at this stage will automatically generate the 'other occupants' question at Full Mortgage Application (FMA) where dependants are 17 years or older.



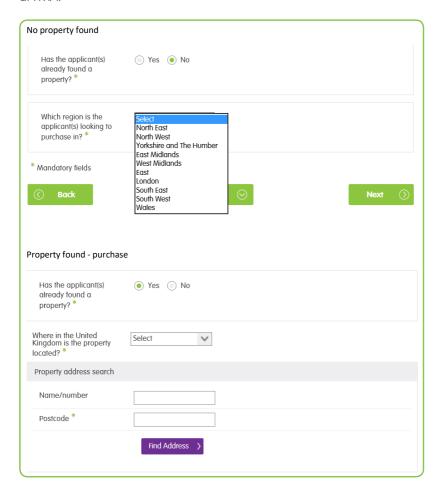
Household expenditure

All fields must be completed.

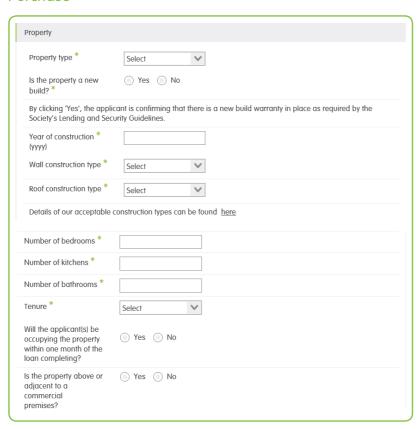
ease complete the following fields to confirm the tegories:-	applicant's expenditure against each of the provided
Expected monthly council tax payment relating to the property *	
Monthly payment for essential insurance(s) and pension(s) relevant to this application * i.e. building and contents insurance, life insurance, pension(s) not previously declared as being deducted from salary etc.	
Monthly amount spent on food and non-alcoholic drink *	
Monthly amount spent on travel/transport * i.e. cost of vehicle insurance, tax, maintenance, fuel, parking and public transport for travel.	
Monthly amount spent on water, gas, electric, other heating fuel, telephone (mobile(s) and land line), TV licence, TV and internet packages. *	
Other expenditure - monthly amount spent on clothing, footwear and health. *	

Property details

Property details are not required in order to obtain a DIP as these can be provided at FMA.



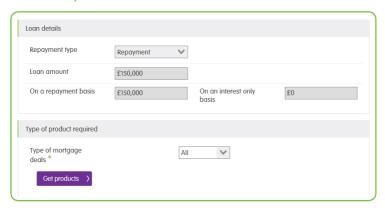
Purchase

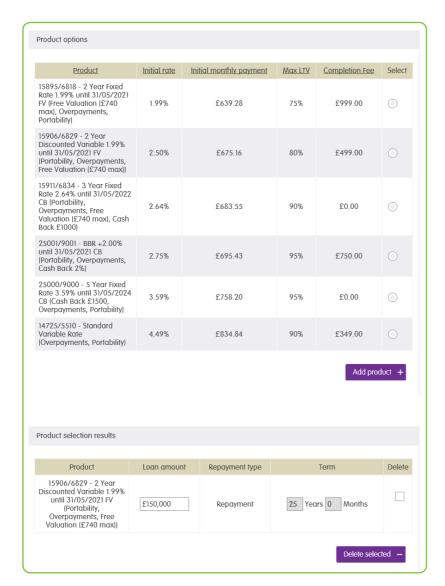


For a remortgage application additional questions will be displayed.



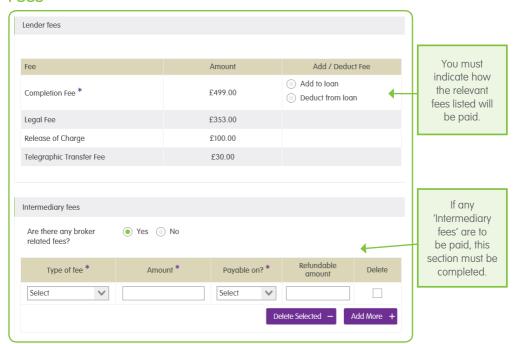
Product options



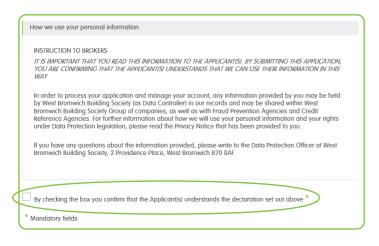


Upon selection of the product you must click 'add product', this will update the product selection results.

Fees

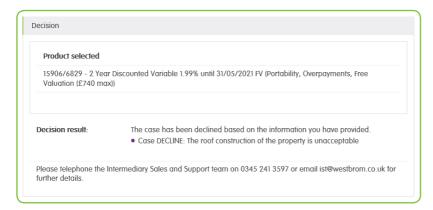


Your client must agree to the credit search permission so that their application can proceed:

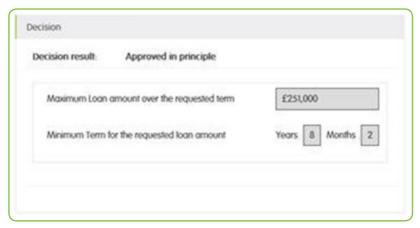


At this stage the DIP decision will be generated:

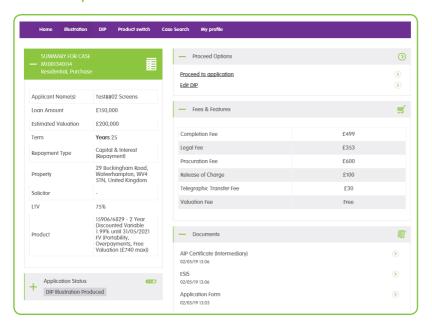
We will display a reason for any decline decision.



For accepted cases, once you select 'next' the status of the case will show as 'DIP Illustration' produced and you are able to proceed to FMA.



Summary





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